

# AGC-International Union of Operating Engineers Local 701 Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

## DIRECT ROLLOVER ELECTION FOR LUMP SUM PAYMENTS

Complete this Form if you will automatically receive a lump-sum distribution of your benefit from the Defined Benefit Pension Plan. Before you complete this Form, you should read the enclosed Special Tax Notice.

DIRECT PAYMENT OF ENTIRE BENEFIT (to you)

Pay my entire benefit to me.

DIRECT ROLLOVER OF ENTIRE BENEFIT (to an IRA or another qualified employer plan)

Pay my entire benefit to the IRA or employer plan listed below.

PARTIAL DIRECT ROLLOVER AND PARTIAL DIRECT PAYMENT

Pay \_\_\_\_% or \$\_\_\_\_\_ (at least \$500) to the IRA or employer plan listed below and pay the remainder of my benefit directly to me.

**Federal income tax withholding will automatically be at least 20% of the Direct Payment made to you.**

*Rollover Check should be made payable to:*

Include name of trustee, the name of IRA or employer plan, and your name.

*Examples:* (1) "ABC Bank as Trustee of Individual Retirement Account of Jane Doe"  
(2) "Trustee of XYZ Retirement Plan FBO John Q. Smith"

\_\_\_\_\_  
Name of Trustee/Financial Institution

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Account Number or Other Identifying Information

\_\_\_\_\_  
Phone number

Participants Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
(please print)

\_\_\_\_\_  
Signature Date