

AGC-International Union of Operating Engineers Local 701 Trust Funds

15 - 82nd Drive, Suite 110 • Gladstone, Oregon 97027
Phone (866) 697-5750 or (503) 657-9740 • Fax (503) 657-9737

Administered by
Welfare & Pension Administration Service, Inc.

DEFINED BENEFIT PENSION PLAN AUTHORIZATION AGREEMENT ELECTRONIC FUNDS TRANSFER (EFT)

The AGC-IUOE Local 701 Pension Plan offers you the option to have your monthly benefit payment electronically transferred to your bank, credit union or other financial institution.

I hereby authorize the AGC-IUOE Local 701 Retirement Trust to make Pension benefit deposits to my bank account. This authorization is to remain in full force and effect until the Administration Office receives **written notice** from me or my Power of Attorney instructing them otherwise. I understand that it can take up to thirty (30) days to make bank and/or account number changes or to discontinue my electronic deposit.

In the event an amount should be credited in error to my account, but not limited to, by reason of my death prior to the date on which payment shall become due, I authorize the Trust Fund to direct the Depository to make the appropriate debit adjustment.

Name of Financial Organization/Bank _____

Bank's Phone Number _____

Bank's Mailing Address _____

City _____ State _____ Zip Code _____

Checking Account

Savings Account

(Please mark one)

Routing No. _____ Account No. _____

PLEASE CONTACT YOUR FINANCIAL INSTITUTION FOR THE NECESSARY NUMBERS REQUESTED AND ENCLOSE EITHER A DIRECT DEPOSIT FORM OR A VOIDED CHECK

Name (Please Print) _____ WPAS ID No. _____

Mailing Address _____

Is this a new address

Phone No. (____) _____ Mobile No. (____) _____

Email Address _____

Signature: _____ **Date:** _____

To ensure that your retirement checks are received timely and your retirement records are up-to-date, a Continuance Form will be mailed to you annually. If the continuance form is **not** returned, your retirement checks will be withheld until the Administration Office has received your completed form.