

AGC-International Union of Operating Engineers Local 701 Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

NOTICE OF WITHHOLDING OF FEDERAL AND OREGON STATE INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, the pension payments are subject to withholding of Federal Income Tax.

Instructions to you:

1. If you do not want Federal and/or State income tax withheld from your monthly check, mark the "NO" box. Sign, date and return this form.
2. If you want Federal and/or State income tax withheld from your monthly check, mark the appropriate "YES" box and tell us what to withhold. Sign, date and return this form.

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

FEDERAL INCOME TAX

No. Do not withhold any Federal Income Tax from my checks.

Yes. Withhold Federal Income Tax as follows:

I am (check one) () single or () married and I claim _____ exemptions
Enter #

\$_____ (enter flat amount you want withheld per month)

IF YOU DO NOT RETURN THIS NOTICE, THE LAW REQUIRES US TO WITHHOLD AS MARRIED WITH 3 EXEMPTIONS FOR FEDERAL INCOME TAX.

OREGON STATE INCOME TAX

No. Do not withhold any Oregon State Income Tax from my checks.

Yes. Withhold Oregon State Income Tax as follows:

I am (check one) () single or () married and I claim _____ exemptions
Enter #

\$_____ (enter flat amount you want withheld per month)

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

Print Your Name

Social Security Number

Signature

Date

If you have any questions, call your Retirement Service Representative at the Administration Office listed above.