

AGC-International Union of Operating Engineers Local 701 Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

July 21, 2017

TO: All Plan Participants of the Defined Benefit Plan of the AGC-International Union of Operating Engineers Local 701 Pension Trust Fund

RE: Summary of Material Modifications

Dear Participant or Beneficiary,

Since issuance of the January 1, 2015 Summary Plan Description booklet and the July 28, 2016 summary of material modifications (collectively, the “SPD”), the Board of Trustees has changed. That change was effective September 1, 2016. **Please keep this summary of material modifications to the SPD with your booklet.**

Letter to Participants. The letter addressed “To All Participants” from the Board of Trustees before the Table of Contents is amended to update the Board of Trustees as listed under Other Plan Information below.

Other Plan Information (SPD page 49). The list of the members of the Board of Trustees is replaced with the following:

Board of Trustees	
Union Trustees	Employer Trustees
Mr. James Anderson (Chairman) IUOE Local 701 555 East First Street Gladstone, OR 97027	Mr. John Anderson (Secretary) Ness & Campbell Crane, Inc. 5730 NE 138 th Avenue Portland, OR 97320
Mr. Darren Glebe (Vice Chairman) IUOE Local 701 555 East First Street Gladstone, OR 97027	Mr. Kyle Izatt (Vice Secretary) Advanced American Construction 8444 NW Saint Helens Rd Portland, OR 97231
Mr. Robert Crane IUOE Local 701 555 East First Street Gladstone, OR 97027	Mr. Dave Alexander Lakeside Industries 4850 N.W. Front Ave. Portland, OR 97210
Mr. Jack Miller IUOE Local 701 555 East First Street Gladstone, OR 97027	Mr. James M. Wright 3356 Elmwood Court Medford, OR 97504

If you have any questions regarding this change, contact the Gladstone Administration Office at the address or telephone numbers listed above.

Sincerely,

**BOARD OF TRUSTEES
DEFINED BENEFIT PLAN OF AGC-IUOE LOCAL 701 PENSION TRUST FUND**